

FINANCIAL INTERESTS

Please print or type your name, mailing address, agency name, and position below:

LAST NAME -- FIRST NAME -- MIDDLE NAME :

Gray, Stephen H.

105784486

FOR OFFICE USE ONLY:

MAILING ADDRESS :

125 NE 1st Ave, Suite 1

ID Code

ID No.

Conf. Code

P. Req. Code

SUPERVISOR OF ELECTIONS
MARION COUNTY, FLORIDA

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CITY: Reddick ZIP: 32686 COUNTY: Marion County

NAME OF AGENCY: Cold Springs Improvement District

NAME OF OFFICE OR POSITION HELD OR SOUGHT: Chairman

You are not limited to the space on the lines on this form. Attach additional sheets, if necessary.

CHECK ONLY IF CANDIDATE OR NEW EMPLOYEE OR APPOINTEE

BOTH PARTS OF THIS SECTION MUST BE COMPLETED

DISCLOSURE PERIOD:

THIS STATEMENT REFLECTS YOUR FINANCIAL INTERESTS FOR THE PRECEDING TAX YEAR, WHETHER BASED ON A CALENDAR YEAR OR ON A FISCAL YEAR. PLEASE STATE BELOW WHETHER THIS STATEMENT IS FOR THE PRECEDING TAX YEAR ENDING EITHER (check one):

DECEMBER 31, 2007 OR SPECIFY TAX YEAR IF OTHER THAN THE CALENDAR YEAR: _____

MANNER OF CALCULATING REPORTABLE INTERESTS:

THE LEGISLATURE ALLOWS FILERS THE OPTION OF USING REPORTING THRESHOLDS THAT ARE ABSOLUTE DOLLAR VALUES, WHICH REQUIRES FEWER CALCULATIONS, OR USING COMPARATIVE THRESHOLDS, WHICH ARE USUALLY BASED ON PERCENTAGE VALUES (see instructions for further details). PLEASE STATE BELOW WHETHER THIS STATEMENT REFLECTS EITHER (check one):

COMPARATIVE (PERCENTAGE) THRESHOLDS OR DOLLAR VALUE THRESHOLDS

PART A -- PRIMARY SOURCES OF INCOME [Major sources of income to the reporting person]

NAME OF SOURCE OF INCOME	SOURCE'S ADDRESS	DESCRIPTION OF THE SOURCE'S PRINCIPAL BUSINESS ACTIVITY
Gray, Ackerman & Haines, P.A.	125 NE First Avenue, Suite 1 Ocala FL 34470	Law practice

PART B -- SECONDARY SOURCES OF INCOME [Major customers, clients, and other sources of income to businesses owned by the reporting person]

NAME OF BUSINESS ENTITY	NAME OF MAJOR SOURCES OF BUSINESS' INCOME	ADDRESS OF SOURCE	PRINCIPAL BUSINESS ACTIVITY OF SOURCE
n/a			

PART C -- REAL PROPERTY [Land, buildings owned by the reporting person]

See attached Exhibit A

FILING INSTRUCTIONS for when and where to file this form are located at the bottom of page 2.

INSTRUCTIONS on who must file this form and how to fill it out begin on page 3.

OTHER FORMS you may need to file are described on page 6.

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PART D — INTANGIBLE PERSONAL PROPERTY [Stocks, bonds, certificates of deposit, etc.]

TYPE OF INTANGIBLE BUSINESS ENTITY TO WHICH THE PROPERTY RELATES

401(k)	Gray Ackerman & Haines, P.A. / The Principal

PART E — LIABILITIES [Major debts]

NAME OF CREDITOR ADDRESS OF CREDITOR

Compass Bank	5500 SW College Road, Ocala FL 34474
San Trust Bank	1601 SW College Road, Ocala, FL 34474

PART F — INTERESTS IN SPECIFIED BUSINESSES [Ownership or positions in certain types of businesses]

BUSINESS ENTITY # 1 BUSINESS ENTITY # 2 BUSINESS ENTITY # 3

NAME OF BUSINESS ENTITY	See attached Exhibit B		
ADDRESS OF BUSINESS ENTITY			
PRINCIPAL BUSINESS ACTIVITY			
POSITION HELD WITH ENTITY			
DO I OWN MORE THAN A 5% INTEREST IN THE BUSINESS			
NATURE OF MY OWNERSHIP INTEREST			

IF ANY OF PARTS A THROUGH F ARE CONTINUED ON A SEPARATE SHEET, PLEASE CHECK HERE

SIGNATURE (required):

[Handwritten Signature]

DATE SIGNED (required):

6/26/08

FILING INSTRUCTIONS:

WHAT TO FILE:

After completing all parts of this form, including signing and dating it, send back only the first sheet (pages 1 and 2) for filing.

If you have nothing to report in a particular section, you must write "none" or "n/a" in that section(s).

Facsimiles will not be accepted.

NOTE:

MULTIPLE FILING UNNECESSARY: Generally, a person who has filed Form 1 for a calendar or fiscal year is not required to file a second Form 1 for the same year. However, a candidate who previously filed Form 1 because of another public position must at least file a copy of his or her original Form 1 when qualifying.

WHERE TO FILE:

If you were mailed the form by the Commission on Ethics or a County Supervisor of Elections for your annual disclosure filing, return the form to that location.

Local officers/employees file with the Supervisor of Elections of the county in which they permanently reside. (If you do not permanently reside in Florida, file with the Supervisor of the county where your agency has its headquarters.)

State officers or specified state employees file with the Commission on Ethics, P.O. Drawer 15709, Tallahassee, FL 32317-5709; physical address: 3600 Maclay Blvd. South, Suite 201, Tallahassee, FL 32312.

Candidates file this form together with their qualifying papers.

To determine what category your position falls under, see the "Who Must File" Instructions on page 3.

WHEN TO FILE:

Initially, each local officer/employee, state officer, and specified state employee must file **within 30 days** of the date of his or her appointment or of the beginning of employment. Appointees who must be confirmed by the Senate must file prior to confirmation, even if that is less than 30 days from the date of their appointment.

Candidates for publicly-elected local office must file at the same time they file their qualifying papers.

Thereafter, local officers/employees, state officers, and specified state employees are required to file by July 1st following each calendar year in which they hold their positions.

Finally, at the end of office or employment, each local officer/employee, state officer, and specified state employee is required to file a final disclosure form (Form 1F) within 60 days of leaving office or employment.

EXHIBIT "A"

**2007 STATEMENT OF FINANCIAL INTERESTS
SCHEDULE OF REAL PROPERTY**

1. 20 acre farm – NW 193rd Street; Marion County, Florida.
2. 25% Interest – Residential lot; Whittier; Swain County, NC.

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EXHIBIT "B"

PART F – INTERESTS IN SPECIFIED BUSINESSES

	BUSINESS ENTITY #1	BUSINESS ENTITY #2	BUSINESS ENTITY #3	BUSINESS ENTITY #4
NAME OF BUSINESS ENTITY	Cala Hills Investment Group, Ltd.	Cala Hills Development, Ltd.	Cala Hills Professional Park, Ltd.	Cala Hills Country Club, Ltd.
ADDRESS OF BUSINESS ENTITY	P.O. Box 5130 Ocala, FL 34478	P.O. Box 5130 Ocala, FL 34478	P.O. Box 5130 Ocala, FL 34478	P.O. Box 5130 Ocala, FL 34478
PRINCIPAL BUSINESS ACTIVITY	Real Estate Development	Real Estate Development	Real Estate Development	Real Estate Development
POSITION HELD WITH ENTITY	Limited Partner	Limited Partner	Limited Partner	Limited Partner
DO I OWN MORE THAN A 5% INTEREST IN THE BUSINESS	No	No	No	No
NATURE OF MY OWNERSHIP INTEREST	Limited Partner	Limited Partner	Limited Partner	Limited Partner

	BUSINESS ENTITY #5	BUSINESS ENTITY #6	BUSINESS ENTITY #7	BUSINESS ENTITY #8
NAME OF BUSINESS ENTITY	Windmeadows RRH Ltd.	Country Manor RRH, Ltd.	Second Chance Jai-Alai, LLC	Bushnell RRH, Ltd.
ADDRESS OF BUSINESS ENTITY	11635 NW First Avenue Gainesville, FL 32607	11635 NW First Avenue Gainesville, FL 32607	5858 NW 80th Ave. Road Ocala, FL 34482	11635 NW First Avenue Gainesville, FL 32607
PRINCIPAL BUSINESS ACTIVITY	Rental Housing	Rental Housing	Lessee – Parimutuel Facility	Rental Housing
POSITION HELD WITH ENTITY	Limited Partner	Limited Partner	Member	Limited Partner
DO I OWN MORE THAN A 5% INTEREST IN THE BUSINESS	Yes	Yes	Yes	Yes
NATURE OF MY OWNERSHIP INTEREST	Limited Partner	Limited Partner	Member in LLC	Limited Partner

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	BUSINESS ENTITY #9	BUSINESS ENTITY #10	BUSINESS ENTITY #11	BUSINESS ENTITY #12
NAME OF BUSINESS ENTITY	Bentwood RRH, Ltd.	Oakview RRH, Ltd.		
ADDRESS OF BUSINESS ENTITY	11635 NW First Avenue Gainesville, FL 32607	11635 NW First Avenue Gainesville, FL 32607		
PRINCIPAL BUSINESS ACTIVITY	Rental Housing	Rental Housing		
POSITION HELD WITH ENTITY	Limited Partner	Limited Partner		
DO I OWN MORE THAN A 5% INTEREST IN THE BUSINESS	Yes	Yes		
NATURE OF MY OWNERSHIP INTEREST	Limited Partner	Limited Partner		

11/15/07
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